

Finance Update

For information

1. A finance update is at Appendix A.

Discussion

2. Salaries budget line is on target with a pay increase of 1% expected at end of January 2025.
3. Commissioners' fees have been processed for the first time on Oracle Cloud. Any issues should be reported to Alistair.Grant@scottishboundaries.gov.uk. Claims are expected to be paid up-to-date by the end of December 2024.
4. Rent increase takes the line £2k over budget but still within 10% of targeted amount. Best to allow for £30k p.a. for next year.
5. Quarter 2 Scottish Government I-techs recharge (now £1408.87) overdue due to moving from being charged by journal to invoicing. Q2 due December 2024/January 2025.
6. The administration heading cost for November 2024 was for stationery (£151).
Review costs of November 2024 were:
£14,940 - Republic of Media (Social media advertising for Consultation only).
£ 8,706 - Penna (Newspaper advertising for Consultation (£6k) and Local Inquiry (£2.7k)).

£23,646 - Total

7. We are still awaiting the hire of halls and transcription charges. In case it is required we have ringfenced £15k for any follow-up work.
8. £24k is being held for the consultation portal charge.
9. The Commission is invited to note the finance update.

Secretariat

November 2024

