

Finance Update

For information

1. A finance update is at Appendix A.

Discussion

2. A 9% pay offer over a 3 year period has been proposed but not accepted, we are therefore holding an extra £8k in March 2026 total to settle any pay arrears.
3. Fee estimate includes an element to cover unclaimed fees and expenses.
4. Only Commissioners' travel expenses (£94) were paid in April 2025.
5. Our proposed budget (including contingency funds) for 2025-26 is:

	£ 000's
Staff	206
Commissioners	27
Rent	30
Computing (includes £10k for website)	24
Administration	3
Travel	2
Printing	1
Legal	5
Review - Consultation Portal	15
Review - Contingency	10
Total	£323
Budget	£415
Underspend estimate	£92

6. The Commission is invited to note the finance update.

Secretariat
May 2025

