

Finance Update

For Information

1. A finance update table is at Appendix A. The Commission is invited to note its financial position as of 7th September 2022.
2. The overall forecast for 2022–23 c. £9,000 lower than the budget chiefly due to savings on staff and IT costs.
3. The budget shown is that of the 2022–25 Corporate Plan, which is awaiting final sign-off with the Commission's sponsor department. The Commission's overall allocation for the year is £437,000. It has however been agreed that the full allocation will not be required and that savings can be offered back to Scottish Government.
4. The Commission may wish to note that the higher staff salaries after September 2022 are due to the expected increase in salaries after the implementation of this year's Scottish Government pay settlement, as well as provision for additional temporary staff if required for when both the Commission and BCS are conducting reviews later this year. The Scottish Government have announced their intention to implement the pay award in November 2022 and the Secretariat therefore will be able to give a more accurate forecast after this date.
5. The Commission is invited to note the finance update.

Secretariat
September 2022

Boundaries Scotland Finance Update - September 2022

Appendix A

	Actual						Forecast							Spend to Date (£)	Balance to Spend		Overall Forecast (£)	Forecast Remainder	
	Budget	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		(£)	(%)		(£)	(%)
Secretariat Staff Costs	203,143	13,610	13,604	13,626	13,601	12,042	12,300	19,298	19,298	19,298	19,298	19,298	19,298	66,482	136,661	67%	194,570	8,573	4%
Commissioners' Fees and Expenses	17,145	1,434	0	0	0	713	0	5,647	694	1,740	1,232	1,740	1,740	2,146	14,999	87%	14,939	2,206	13%
Subtotal	220,288	15,043	13,604	13,626	13,601	12,754	12,300	24,945	19,992	21,038	20,530	21,038	21,038	68,629	151,659	69%	209,510	10,778	5%
Accommodation	25,259	0	0	0	0	5,978	0	5,978	0	5,978	0	0	5,978	5,978	19,281	0%	23,911	1,348	0%
Admin	37,952	72	175	41	1,772	3,434	4,448	836	1,511	1,943	544	6,671	6,514	5,494	32,458	86%	27,961	9,991	40%
T&S	2,000	0	0	0	0	0	83	83	83	83	1,500	83	83	0	2,000	100%	2,000	0	0%
Review Costs	63,477	0	0	0	0	0	3,750	1,000	10,750	0	0	4,750	53,227	0	63,477	100%	73,477	-10,000	-16%
Subtotal	128,688	72	175	41	1,772	9,411	8,281	7,897	12,345	8,004	2,044	11,505	65,802	11,472	117,216	91%	127,349	1,339	1%
														checksum:	0	0		0	0
Overall	348,976	15,115	13,779	13,668	15,374	22,166	20,581	32,842	32,337	29,042	22,574	32,543	86,840	80,101	268,875	77%	336,858	12,117	3%
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Note: The budget shown is that in the 2022-25 Corporate Plan (provisional)