

Finance Update

For Information

1. A finance update table is at Appendix A. The Commission is invited to note its financial position as of 14th November 2022.
2. The overall forecast for 2022-23 is c. £32,000 lower than the last finance update in September chiefly due to ongoing savings on staff costs resulting from the current vacancy.
3. The budget shown is that of the 2022-25 Corporate Plan. The Commission's overall allocation for the year is £437,000. It has however been agreed that the full allocation will not be required and that savings can be offered back to Scottish Government.
4. The Commission may wish to note that the forecast higher staff salaries in November 2022 are due to the expected Scottish Government's pay settlement and back pay implementation. The salaries are forecast to normalise in December 2022 and then rise again from January 2023 on the assumption we have a new BCLO in post and a reserve holding for a potential temporary staff member. The impact of the pay rise is not yet known as the salaries report has not been received at the time of writing.
5. The Commission is invited to note the finance update.

Secretariat
December 2022

Boundaries Scotland Finance Update - November 2022

	Actual								Forecast					Spend to Date (£)	Balance to Spend		Overall Forecast (£)	Forecast Remainder	
	Budget	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		(£)	(%)		(£)	(%)
Secretariat Staff Costs	203,143	13,610	13,604	13,626	13,601	12,042	12,081	12,077	16,712	12,430	16,085	16,085	16,085	90,641	112,502	55%	168,039	35,104	17%
Commissioners' Fees and Expenses	17,145	1,434	0	0	0	713	0	1,954	694	5,433	1,232	1,740	1,740	4,100	13,045	76%	14,939	2,206	13%
Subtotal	220,288	15,043	13,604	13,626	13,601	12,754	12,081	14,031	17,406	17,863	17,317	17,825	17,825	94,742	125,546	57%	182,978	37,310	17%
Accommodation	25,259	0	0	0	0	5,978	0	0	5,987	0	5,987	0	5,978	5,978	19,281	0%	23,929	1,329	0%
Admin	37,952	72	175	41	1,772	3,434	1,454	278	3,108	1,943	1,184	6,671	6,514	7,226	30,726	81%	26,646	11,306	45%
T&S	2,000	0	0	0	0	0	0	0	100	100	1,500	100	100	0	2,000	100%	1,900	100	5%
Review Costs	63,477	0	0	0	0	0	30	0	10,750	0	0	5,000	53,227	30	63,448	100%	69,007	-5,529	-9%
Subtotal	128,688	72	175	41	1,772	9,411	1,484	278	19,945	2,043	8,671	11,771	65,818	13233	115,455	90%	121,482	7,206	6%
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Overall	348,976	15,115	13,779	13,668	15,374	22,166	13,565	14,309	37,351	19,905	25,988	29,597	83,644	107,975	241,001	69%	304,460	44,516	13%
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