

## **Finance Update**

1. A finance update table is at Appendix A. This shows the final position for first quarter of 2023.
2. A formal allocation letter has not yet been received for 2023–24 but the budget outlined in the Budget Act is £437k. and that is the figure the Secretariat is working to.
3. The actual spend in the first quarter of the year was £87k.. The June salaries includes arrears of pay for 2022–23 pay settlement. The July salary figure and onwards is a forecast until the actual payroll figure is realised at the end of July 2023. The March 2023 figure also includes a notional element for the 2023–24 pay settlement which, when agreed, will be backdated to 1 April.
4. The review costs are made up of: publicity £11k; portal costs £2k; and graphics/printing 13k.
5. The Commission is invited to note the finance update.

Secretariat  
June 2023

