

Boundaries Scotland Paper 003**Finance Update****For Information**

1. A finance update table is at Appendix A. The Commission is invited to note its financial position as of 13 August 2021.
2. The overall forecast for 2020-21 has fallen by c. £7,000 since that shown in LGBCS Paper 2560 at the Commission's meeting of 14 April 2021. This is chiefly due to c. £2,900 lower accommodation costs than initially forecast, and c. £4,900 lower Administration costs, mostly due to savings on funds set aside for rebranding due to the Commission's name change to Boundaries Scotland.
3. The "Research & Strategy" heading in the table has been renamed from "Legal & Research" LGBCS Paper 2560, to reflect that the £5,000 set aside for legal advice has been moved to "Review Costs" to reflect spending during the Islands Reviews.
4. The Commission may wish to consider now whether it expects to use some or all of the £37,000 currently set aside under the "Research & Strategy" budget heading this year. This amount is made up of: £20,000 for opinion polling, £15,000 for academic research (based on two quarterly payments of £7,500), £1,000 venue hire and £1,000 miscellaneous. If it is not expected that this work will take place in 2021-22 then the Secretariat will notify Scottish Government of the potential saving.
5. The Commission is invited to note the finance update.

Secretariat
August 2021

Boundaries Scotland_Paper_003

Appendix_A

	Budget	Actual				Forecast									Spend to Date (£)	Balance to Spend		Overall Forecast (£)	Forecast Remainder	
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	(£)		(%)	(£)		(£)	(%)
Secretariat Staff Costs	168,301	13,067	14,141	13,752	13,612	13,612	13,612	13,612	18,441	13,612	13,612	13,612	13,612	54,573	113,729	68%	168,300	1	0%	
Commissioners' Fees and Expenses	22,974	0	1,205	2,703	694	0	2,843	4,089	4,432	1,232	1,740	1,740	1,740	4,601	18,373	80%	22,417	557	2%	
Subtotal	191,276	13,067	15,345	16,455	14,306	13,612	16,455	17,701	22,873	14,844	15,352	15,352	15,352	59,174	132,102	69%	190,718	558	0%	
Accommodation	25,819	0	0	0	5741	0	5,740	0	0	5,740	0	0	5,740	5,741	20,078	78%	22,961	2,858	11%	
Admin	44,700	50	742	168	1,832	7,106	5,827	2,749	3,193	327	2,389	7,675	7,776	2,791	41,909	94%	39,831	4,869	11%	
T&S	2,000	0	0	0	0	63	63	63	1,500	63	63	63	63	0	2,000	100%	1,941	59	3%	
Research & Strategy	37,000	0	0	0	0	0	20,000	0	7,500	0	2,000	7,500	0	0	37,000	100%	37,000	0	0%	
Review Costs	21,824	0	3,793	8,284	50	0	830	0	0	0	0	0	10,074	12,127	9,697	44%	23,031	-1,207	-6%	
Subtotal	131,343	50	4,535	8,451	7,623	7,169	32,460	2,812	12,193	6,130	4,452	15,238	23,653	20659	110,684	84%	124,763	6,580	5%	
													checksum:	0	0		0	0		
Overall	322,619	13,117	19,880	24,906	21,929	20,781	48,915	20,513	35,066	20,974	19,804	30,590	39,005	79,832	242,786	75%	315,481	7,138	2%	
													checksum:	0	0		0	0		

N.B. The Commission's budget allocation for 2021-22 is £437,000. The budget shown is that set out in the 2021-24 Corporate Plan