

Finance Update

For Information

1. A Finance Update table is at Appendix A. The Commission is invited to note its financial position as of 18 May 2018.
2. The overall forecast is currently c. £1,800 higher than that in the draft Corporate Plan due to higher expenditure on staff costs, lower administration costs for website refresh, and higher Review Costs relating to the publication of the Administrative Review at Cardowan.
3. The Commission may wish to note that the Review Costs in October and November reflect the potential cost of public meetings as part of the Islands Reviews.

Secretariat
May 2018

Local Government Boundary Commission for Scotland
Initial Budget and Outturn Forecast 2018-19

	Budget	Spend April	Forecast												Spend To Date	Balance to spend (£)	Overall Forecast (£)	Forecast Remainder (£)	Forecast Remainder (%)
			May	June	July	August	Sept	Oct	Nov	Dec	January	February	March						
Staff Costs	132,189	11,023	10,923	14,575	11,147	11,147	11,147	11,147	11,147	11,147	11,147	11,147	11,147	11,023	121,166	92	136,847	-4,658	-4
Commissioners' Fees and Expenses	37,043	0	0	2,074	3,024	1,215	2,074	7,606	7,606	2,512	2,512	2,512	5,908	0	37,043	100	37,043	0	0
Total	169,232	11,023	10,923	16,649	14,171	12,362	13,221	18,753	18,753	13,659	13,659	13,659	17,055	11,023	158,209	93	173,890	-4,658	-3
Accommodation, Rent, Rates etc	19,098	0	0	4,775	0	0	4,775	0	0	4,775	0	0	4,775	0	19,098	100	19,098	0	0
Administration	36,859	3,188	3,179	6,146	804	610	2,667	5,271	629	4,113	821	3,214	2,899	3,188	33,671	91	33,542	3,317	9
Travel & Subsistence	2,000	36	179	179	179	179	179	179	179	179	179	179	179	36	1,964	98	2,000	0	0
Review costs	39,042	0	4,336	693	1,000	0	0	13,745	13,745	0	0	2,254	3,754	0	39,042	100	39,526	-484	-1
Total	96,999	3,225	7,693	11,792	1,982	788	7,620	19,195	14,553	9,066	1,000	5,646	11,606	3,225	93,774	97	94,166	2,833	3
Total	266,231	14,248	18,616	28,441	16,154	13,151	20,841	37,948	33,306	22,725	14,659	19,305	28,661	14,248	251,983	95	268,056	-1,825	-1

Notes

Spend for April is actual expenditure. May - March totals are forecasts.