

Finance Update

For Information

1. A Finance Update table is at Appendix A. The Commission is invited to note its financial position as of 23 September 2020.

Discussion

2. The overall forecast has fallen by c. £9,500 since that shown in LGBCS Paper 2532 at the Commission's meeting of 21 July 2020. This is due to a fall of c. £2,600 in Commissioners' Fees and Expenses due to lower claims than forecast; a fall in expected Administration costs of c. £5,800 due to savings on office equipment, training, postage and photocopying which reflect that the Secretariat have been working from home and are likely to continue to do so until 2021; and a fall of c. £1,100 in Travel and Subsistence costs, chiefly due to the UK Commissions meeting scheduled for November now expected to be held by video conferencing.
3. The 2021–24 Draft Corporate Plan will be presented at the Commission's next meeting, scheduled for 15 December 2020.
4. The Commission is invited to note the finance update.

Secretariat
October 2020

	Budget	Actuals						Forecast						Spend to Date (£)	Balance to Spend		Overall Forecast (£)	Forecast Remainder	
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		(£)	(%)		(£)	(%)
Secretariat Staff Costs	167,673	12,465	13,668	13,067	13,066	13,068	13,067	13,067	13,067	13,067	13,067	13,067	13,067	65,334	102,339	61%	156,803	10,870	6%
Commissioners' Fees and Expenses	41,547	0	438	2,191	0	1,873	0	1,700	2,740	1,100	1,740	3,480	2,740	4,502	37,045	89%	18,002	23,545	57%
Subtotal	209,220	12,465	14,106	15,257	13,066	14,941	13,067	14,767	15,807	14,167	14,807	16,547	15,807	69,836	139,384	67%	174,805	34,415	16%
Accommodation	23,557	0	0	0	0	0	5,613	5,613	0	5,613	0	0	5,613	checksum: 0	0	100%	22,452	1,105	5%
Admin	39,660	511	50	4,686	546	339	825	1,329	3,343	1,833	12,766	6,234	613	6,133	33,527	85%	33,076	6,584	17%
T&S	2,000	0	48	0	0	0	50	50	500	50	50	50	50	48	1,952	98%	848	1,152	58%
Legal and Research	34,500	0	0	0	0	0	0	0	5,000	20,000	2,000	7,500	0	0	34,500	100%	34,500	0	0%
Review Costs	127,302	0	0	0	0	0	0	30,341	0	0	3,500	11,360	0	0	127,302	100%	45,201	82,101	64%
Subtotal	227,019	511	98	4,686	546	339	6,488	37,333	8,843	27,496	18,316	25,144	6,276	6180	220,839	97%	136,076	90,943	40%
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Overall	436,239	12,976	14,204	19,943	13,613	15,280	19,555	52,100	24,650	41,663	33,123	41,691	22,083	76,017	360,222	83%	310,881	125,358	29%
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