

## Finance Update

### For Information

1. A Finance Update table is at Appendix A. The Commission is invited to note its financial position as of 27 January 2021.

### Discussion

2. The overall forecast has fallen by c. £8,900 since that shown in LGBCS Paper 2545 at the Commission's meeting of 15 December 2020. This is chiefly due to savings on anticipated Administration costs and savings on advertising and publicity costs during the recent public consultation.
3. The forecast still contains provision for expenditure of a further £5,000 on Review Costs and £5,000 on Legal Advice before the end of the financial year. The Commission may take the view that it will not undertake further spending on these areas before the end of the financial year, in which case it could make these funds available to the Scottish Government for spending elsewhere, given budget pressures caused by the impact of coronavirus.
4. The Commission is invited to note the finance update.

Secretariat  
January 2021

LGBCS Paper 2551

Appendix A

	Budget	Actuals										Forecast			Spend to Date (£)	Balance to Spend		Overall Forecast (£)	Forecast Remainder	
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	(£)		(%)	(£)		(£)	(%)
Secretariat Staff Costs	167,673	12,465	13,668	13,067	13,066	13,068	13,068	13,068	13,066	13,200	13,200	13,066	13,066	117,736	49,937	30%	157,068	10,605	6%	
Commissioners' Fees and Expenses	41,547	0	438	2,191	0	1,873	0	0	2,483	0	1,899	4,492	2,740	6,985	34,562	83%	16,116	25,431	61%	
<b>Subtotal</b>	<b>209,220</b>	<b>12,465</b>	<b>14,106</b>	<b>15,257</b>	<b>13,066</b>	<b>14,941</b>	<b>13,068</b>	<b>13,068</b>	<b>15,549</b>	<b>13,200</b>	<b>15,098</b>	<b>17,558</b>	<b>15,806</b>	<b>124,721</b>	<b>84,499</b>	<b>40%</b>	<b>173,183</b>	<b>36,037</b>	<b>17%</b>	
Accommodation	23,557	0	0	0	0	0	5,613	0	5,613	0	5,613	0	5,613	11,226	12,331	100%	22,452	1,105	5%	
Admin	39,660	511	50	4,686	546	339	538	148	454	132	5,007	5,868	4,045	7,405	32,255	81%	22,325	17,335	44%	
T&S	2,000	48	0	0	0	0	0	0	0	0	0	50	50	48	1,952	98%	148	1,852	93%	
Legal and Research	34,500	0	0	0	0	0	0	0	0	0	0	0	5,000	0	34,500	100%	5,000	29,500	86%	
Review Costs	127,302	0	0	0	0	0	0	0	759	8,237	14,993	5,000	0	8,997	118,305	93%	28,990	98,312	77%	
<b>Subtotal</b>	<b>227,019</b>	<b>559</b>	<b>50</b>	<b>4,686</b>	<b>546</b>	<b>339</b>	<b>6,151</b>	<b>148</b>	<b>6,826</b>	<b>8,369</b>	<b>25,613</b>	<b>10,918</b>	<b>14,708</b>	<b>27,675</b>	<b>199,344</b>	<b>88%</b>	<b>78,914</b>	<b>148,105</b>	<b>65%</b>	
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<b>Overall</b>	<b>436,239</b>	<b>13,024</b>	<b>14,157</b>	<b>19,943</b>	<b>13,613</b>	<b>15,280</b>	<b>19,219</b>	<b>13,217</b>	<b>22,375</b>	<b>21,569</b>	<b>40,711</b>	<b>28,476</b>	<b>30,514</b>	<b>152,396</b>	<b>283,843</b>	<b>65%</b>	<b>252,097</b>	<b>184,142</b>	<b>42%</b>	
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Note: The LGBCS has advised Scottish Government that it would not spend more than £265,000 in 2020-21, and has made £172,000 of its budget available for use elsewhere.