

## Finance Update

### For Information

1. A Finance Update table is at Appendix A. The Commission is invited to note its financial position as of 22 February 2021.

### Discussion

2. The overall forecast has increased by c. £2,100 since that shown in LGBCS Paper 2551 at the Commission's meeting of 8 February 2021. This is chiefly due to higher forecast spending on Review Costs, partially offset by reductions in anticipated Commissioners' Fees and Administration costs.
3. The Commission is invited to note the finance update.

Secretariat  
March 2021

LGBCS Paper 2557

Appendix A

|                                  | Budget         | Actuals       |               |               |               |               |               |               |               |               |               | Forecast                    |               | Spend to Date  | Balance to Spend |            | Overall Forecast | Forecast Remainder |            |
|----------------------------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------------------|---------------|----------------|------------------|------------|------------------|--------------------|------------|
|                                  |                | Apr           | May           | Jun           | Jul           | Aug           | Sep           | Oct           | Nov           | Dec           | Jan           | Feb                         | Mar           | (£)            | (£)              | (%)        | (£)              | (£)                | (%)        |
| Secretariat Staff Costs          | 167,673        | 12,465        | 13,668        | 13,067        | 13,066        | 13,068        | 13,068        | 13,068        | 13,066        | 13,200        | 13,296        | 13,066                      | 13,066        | 131,033        | 36,640           | 22%        | 157,165          | 10,508             | 6%         |
| Commissioners' Fees and Expenses | 41,547         | 0             | 438           | 2,191         | 0             | 1,873         | 0             | 0             | 2,483         | 0             | 1,899         | 1,460                       | 4,848         | 8,884          | 32,663           | 79%        | 15,192           | 26,355             | 63%        |
| <b>Subtotal</b>                  | <b>209,220</b> | <b>12,465</b> | <b>14,106</b> | <b>15,257</b> | <b>13,066</b> | <b>14,941</b> | <b>13,068</b> | <b>13,068</b> | <b>15,549</b> | <b>13,200</b> | <b>15,195</b> | <b>14,526</b>               | <b>17,914</b> | <b>139,916</b> | <b>69,304</b>    | <b>33%</b> | <b>172,356</b>   | <b>36,864</b>      | <b>18%</b> |
| Accommodation                    | 23,557         | 0             | 0             | 0             | 0             | 0             | 5,613         | 0             | 5,613         | 0             | 5,613         | checksum:<br>0              | 5,613         | 16,839         | 6,718            | 100%       | 22,451           | 1,106              | 5%         |
| Admin                            | 39,660         | 511           | 50            | 4,686         | 546           | 339           | 538           | 148           | 454           | 132           | 9,765         | 830                         | 3,410         | 17,170         | 22,490           | 57%        | 21,410           | 18,250             | 46%        |
| T&S                              | 2,000          | 0             | 48            | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 50                          | 50            | 48             | 1,952            | 98%        | 148              | 1,852              | 93%        |
| Legal and Research               | 34,500         | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0                           | 5,000         | 0              | 34,500           | 100%       | 5,000            | 29,500             | 86%        |
| Review Costs                     | 127,302        | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 759           | 8,237         | 4,878         | 9,394                       | 9,594         | 13,874         | 113,428          | 89%        | 32,862           | 94,440             | 74%        |
| <b>Subtotal</b>                  | <b>227,019</b> | <b>511</b>    | <b>98</b>     | <b>4,686</b>  | <b>546</b>    | <b>339</b>    | <b>6,151</b>  | <b>148</b>    | <b>6,826</b>  | <b>8,369</b>  | <b>20,256</b> | <b>10,274</b>               | <b>23,667</b> | <b>47,931</b>  | <b>179,088</b>   | <b>79%</b> | <b>81,871</b>    | <b>145,148</b>     | <b>64%</b> |
| <b>Overall</b>                   | <b>436,239</b> | <b>12,976</b> | <b>14,204</b> | <b>19,943</b> | <b>13,613</b> | <b>15,280</b> | <b>19,219</b> | <b>13,217</b> | <b>22,375</b> | <b>21,569</b> | <b>35,451</b> | <b>checksum:<br/>24,800</b> | <b>41,581</b> | <b>187,847</b> | <b>248,392</b>   | <b>57%</b> | <b>254,228</b>   | <b>182,011</b>     | <b>42%</b> |
|                                  |                |               |               |               |               |               |               |               |               |               |               | checksum:                   | 0             | 0              | 0                | 0          | 0                | 0                  | 0          |

Note: The LGBCS has advised Scottish Government that it would not spend more than £265,000 in 2020–21, and has made £172,000 of its budget available for use elsewhere.