

## Finance Update

### For Information

1. A finance update table is at Appendix A. The Commission is invited to note its financial position as of 25 March 2021.
2. The overall forecast for 2020–21 has fallen by c. £4,800 since that shown in LGBCS Paper 2557 at the Commission’s meeting of 11 March 2021. This is chiefly due to funds set aside for legal advice not being required this year and savings on Administration costs; partially offset by higher costs for Commissioners’ Fees and Review Costs.
3. A preliminary breakdown of the forecast for 2021–22 is shown in Appendix B. The budget set out is based on the figures in the 2021–24 Corporate Plan. The Secretariat has been advised by the Scottish Government that the Commission has been allocated £437,000 for 2021–22, the same amount as allocated in 2020–21. The Secretariat will engage with the Scottish Government with a view to making funds which the Commission will not require in the year ahead available to be spent elsewhere.
4. The Commission is invited to note the finance update.

Secretariat  
April 2021

LGBCS Finance Update 2020-21

	Budget	Actuals												Forecast	Spend to Date	Balance to Spend		Overall Forecast	Forecast Remainder	
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	(£)	(£)	(%)	(£)	(£)	(%)	
Secretariat Staff Costs	167,673	12,465	13,668	13,067	13,066	13,068	13,068	13,068	13,066	13,200	13,296	13,066	13,066	144,099	23,574	14%	157,165	10,508	6%	
Commissioners' Fees and Expenses	41,547	0	438	2,191	0	1,873	0	0	2,483	0	1,899	1,473	6,481	10,356	31,191	75%	16,837	24,710	59%	
<b>Subtotal</b>	<b>209,220</b>	<b>12,465</b>	<b>14,106</b>	<b>15,257</b>	<b>13,066</b>	<b>14,941</b>	<b>13,068</b>	<b>13,068</b>	<b>15,549</b>	<b>13,200</b>	<b>15,195</b>	<b>14,539</b>	<b>19,547</b>	<b>154,455</b>	<b>54,765</b>	<b>26%</b>	<b>174,002</b>	<b>35,218</b>	<b>17%</b>	
Accommodation	23,557	0	0	0	0	0	5,613	0	5,613	0	5,613	0	checksum: 5,613	0	0	100%	0	0	0%	
Admin	39,660	511	50	4,686	546	339	538	148	454	132	9,765	712	369	17,882	21,778	55%	18,251	21,409	54%	
T&S	2,000	0	48	0	0	0	0	0	0	0	0	0	0	48	1,952	98%	48	1,952	98%	
Legal and Research	34,500	0	0	0	0	0	0	0	0	0	0	0	0	0	34,500	100%	0	34,500	100%	
Review Costs	127,302	0	0	0	0	0	0	0	759	8,237	4,878	2,285	18,529	16,160	111,142	87%	34,689	92,613	73%	
<b>Subtotal</b>	<b>227,019</b>	<b>511</b>	<b>98</b>	<b>4,686</b>	<b>546</b>	<b>339</b>	<b>6,151</b>	<b>148</b>	<b>6,826</b>	<b>8,369</b>	<b>20,256</b>	<b>2,997</b>	<b>24,510</b>	<b>50928</b>	<b>176,091</b>	<b>78%</b>	<b>75,438</b>	<b>151,581</b>	<b>67%</b>	
													checksum: 0	0	0		0	0	0%	
<b>Overall</b>	<b>436,239</b>	<b>12,976</b>	<b>14,204</b>	<b>19,943</b>	<b>13,613</b>	<b>15,280</b>	<b>19,219</b>	<b>13,217</b>	<b>22,375</b>	<b>21,569</b>	<b>35,451</b>	<b>17,536</b>	<b>44,057</b>	<b>205,383</b>	<b>230,856</b>	<b>53%</b>	<b>249,440</b>	<b>186,799</b>	<b>43%</b>	
													checksum: 0	0	0		0	0	0%	

Note: The LGBCS has advised Scottish Government that it would not spend more than £265,000 in 2020-21, and has made £172,000 of its budget available for use elsewhere.

Preliminary LGBCS Forecast for 2021-22

	Budget	Forecast												Spend to Date (£)	Balance to Spend		Overall Forecast (£)	Forecast Remainder	
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar		(£)	(%)		(£)	(%)
Secretariat Staff Costs	168,301	14,025	14,025	14,025	14,025	14,025	14,025	14,025	14,025	14,025	14,025	14,025	14,025	0	168,301	100%	168,300	1	0%
Commissioners' Fees and Expenses	22,974	0	1,740	1,740	1,740	2,349	2,781	1,740	4,432	1,232	1,740	1,740	1,740	0	22,974	100%	22,974	0	0%
<b>Subtotal</b>	<b>191,276</b>	<b>14,025</b>	<b>15,765</b>	<b>15,765</b>	<b>15,765</b>	<b>16,374</b>	<b>16,806</b>	<b>15,765</b>	<b>18,457</b>	<b>15,257</b>	<b>15,765</b>	<b>15,765</b>	<b>15,765</b>	0	191,276	100%	191,274	2	0%
Accommodation	25,819	0	0	5,688	0	0	5,688	0	0	5,688	0	0	5,688	checksum: 0	25,819	100%	22,752	3,067	12%
Admin	44,700	50	5,175	4,677	2,550	1,175	5,827	1,300	2,675	327	6,940	7,675	6,327	0	44,700	100%	44,694	6	0%
T&S	2,000	0	0	0	0	63	63	63	1,500	63	63	63	63	0	2,000	100%	1,941	59	3%
Legal & Research	42,000	0	5,000	0	0	0	20,000	0	7,500	0	2,000	7,500	0	0	42,000	100%	42,000	0	0%
Review Costs	16,824	0	6,000	0	0	0	0	0	0	0	0	0	10,074	0	16,824	100%	16,074	750	4%
<b>Subtotal</b>	<b>131,343</b>	<b>50</b>	<b>16,175</b>	<b>10,365</b>	<b>2,550</b>	<b>1,238</b>	<b>31,578</b>	<b>1,363</b>	<b>11,675</b>	<b>6,078</b>	<b>9,003</b>	<b>15,238</b>	<b>22,152</b>	checksum: 0	131,343	100%	127,461	3,882	3%
<b>Overall</b>	<b>322,619</b>	<b>14,075</b>	<b>31,940</b>	<b>26,130</b>	<b>18,315</b>	<b>17,612</b>	<b>48,384</b>	<b>17,128</b>	<b>30,132</b>	<b>21,335</b>	<b>24,768</b>	<b>31,003</b>	<b>37,917</b>	checksum: 0	322,619	100%	318,735	3,884	1%
														checksum: 0				0	0

N.B. The budget shown is that set out in the 2021-24 Corporate Plan